

P.O.L.I.C.Y.

L I M I T E D

DIVIDEND ANNOUNCEMENT

DECLARATION OF DIVIDEND

The Board of Directors of P.O.L.I.C.Y. Limited is pleased to declare an interim dividend of Rs 0.15 per share (i.e. 15%) in respect of the financial year ending 31 December 2015, payable to the shareholders of the Company registered at close of business on 2 June 2015

The dividend will be paid on or about 15 June 2015.

The shares of the Company will be traded cum-dividend up to the market day of 28 May 2015 and ex-dividend as from 29 May 2015.

Dated this 12th day of May 2015.

"This communiqué is issued pursuant to Listing Rule 11.3 The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in this communiqué."

**BY ORDER OF THE BOARD
ABAX CORPORATE ADMINISTRATORS LTD
SECRETARY**