

P.O.L.I.C.Y.

L I M I T E D

DIVIDEND ANNOUNCEMENT DECLARATION OF DIVIDEND

The Board of Directors of P.O.L.I.C.Y. Limited is pleased to declare a interim dividend of Rs 0.15 per share (i.e. 15%) in respect of the financial year ending 31 December 2016 , payable to the shareholders of the Company registered at close of business on 31 May 2016

The dividend will be paid on or about 16 June 2016.

The shares of the Company will be traded cum-dividend up to the market day of 26 May 2016 and ex-dividend as from 27 May 2016.

Dated 12 May 2016

"This communiqué is issued pursuant to Listing Rule 11.3.

The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in this communiqué."

**BY ORDER OF THE BOARD
ABAX CORPORATE ADMINISTRATORS LTD
SECRETARY**